

Department for Business, Innovation and Skills Structural Reform Plan: Monthly Implementation Update	July 2010
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(1) Actions due to be completed by end of July 2010

Action	Status
Green Paper published with HM Treasury on business finance, including bank lending, equity and corporate debt	Complete
Meeting held with private sector providers of business mentoring and micro-finance	Complete
New Reducing Regulation Cabinet sub-Committee established	Complete
'Cutting business and third sector regulation' webpage launched	Complete
Consultation launched on phasing out the Default Retirement Age	Complete
Cabinet Banking Committee and Independent Banking Commission established	Complete
Consultation launched on revised funding methods for further education	Complete

(2) Actions due to be started by end July 2010

Action	Status
Develop proposals to support sustainable, affordable lending to business and improvements in service for SME customers, working with HM Treasury and industry (end Oct 2010)	Work started
Develop policy options to address market failures in provision of bank lending and equity finance to viable SMEs (end Oct 2010)	Work started
Simplify publicly funded venture capital funds by bringing funds together at the national level to improve value for money (end Apr 2011)	Work started
Launch online 'one stop shop' for people looking to start up a new business, co-locating existing online transaction services provided by HMRC and Companies House (end Apr 2011)	Work started
Develop plans to align Company House and HMRC systems to create a 'one-click' registration process for new companies (end Dec 2010)	Work started
Simplify the range of 'Solutions for Business' products (end Apr 2011)	Work started
Subject to the Spending Review, work with the Department for Work and Pensions to develop options to support unemployed people in setting up their own business, including 'Work for Yourself' (end Feb 2011)	Work started
Work with Department for Education to develop a proposal for enterprise education in schools, further education and higher education (end Dec 2010)	Work started
Introduce a Reducing Regulation Cabinet sub-committee to impose 'One-in, One-out' rule on new regulation (end Sep 2010)	Work started

Develop guidance for other government bodies to impose 'sunset clauses' on new regulations so that they automatically expire unless positive action is taken by Government to renew them (end Sep 2010)	Work started
Develop plan for delivering co-regulation and improved professional standards, working with central government departments and regulators (end Jan 2011)	Work started
Develop a statement of policy to reduce 'tick-box regulation', working across government to identify key principles for policy-makers and enforcers of regulation (end Jan 2011)	Work started
Develop guidance for policy-makers in all departments to seek alternatives to regulation, supported by the Cabinet Office, including harnessing the insights from behavioural economics and social psychology (end Apr 2011)	Work started
Develop response to the first set of suggestions from the website (end Oct 2010)	Work started
Review EU rules already in force or in the pipeline for future implementation (end Sep 2010)	Work started
Develop Government policy to end gold-plating including: greater transparency and a stronger role for the Reducing Regulation Committee, working with other government departments (end Dec 2010)	Work started
Review BIS employment and workplace laws, for employers and employees, to ensure they maximise flexibility while protecting fairness and providing the competitive environment required for enterprise to thrive (end Apr 2011)	Work started
Work with the Prime Minister's Childhood and Families Taskforce to develop proposals for a new system of shared parental leave (end Oct 2010)	Work started
Put in place secondary legislation to extend the right to flexible working to parents of children up to age 18 (end Apr 2011)	Work started
Consult on phasing out the Default Retirement Age, working with the Department for Work and Pensions (end Dec 2010)	Work started
Review competition law and the roles of the competition authorities relating to Competition Commission and the Office of Fair Trading (end Jan 2011)	Work started
Review the range of factors that can be considered when takeovers are proposed (end Mar 2011)	Work started
Seek to make substantial progress on Korea and India Free Trade Agreements to deliver a joint benefit of £1bn p.a. to the UK economy once implemented (end Mar 2011)	Work started
Work with international partners to achieve substantive progress on the Doha Development Agenda (DDA), with a credible schedule for conclusion in 2011 to deliver \$170bn to GDP to the global economy (end Nov 2011)	Work started
Press for EU trade defence decision-making that maximises UK interests (end Mar 2011)	Work started
Press for tangible progress on regulatory discussions between the EU/US (Transatlantic Economic Council) and EU/Japan (the High Level Group) (end Mar 2011)	Work started
Simplify UKTI regional activities to attract foreign direct investment to improve efficiency (end Mar 2012)	Work started

Improve the speed and quality of responses to business enquiries by increasing the range of online services (end Nov 2010)	Work started
Ensure UKTI's structures and services provide, where appropriate, a dedicated global point of contact and associated project team expert in the relevant areas of business (end Mar 2012)	Work started
Align UKTI's sector-based approach to identifying overseas business opportunities for UK business with the Government's approach to rebalancing the economy (end Jan 2011)	Work started
Review deployment of UKTI resources overseas against demand from business for UKTI support in mature and emerging markets (end Dec 2010)	Work started
Launch a trial programme to develop partnerships with leading business people and organisations who will act as advocates for UK business overseas (end Jun 2011)	Work started
Put in place a Regional Growth Fund to encourage private sector enterprise and support to help places currently reliant on the public sector to make the transition to sustainable private sector led growth, working with HM Treasury and the Department for Communities and Local Government (end Apr 2011)	Work started
Develop proposals for a 'Green Investment Bank' to support private investment in clean energy and green technologies (end Apr 2011)	Work started
Analysis of the funding landscape for medium sized businesses to identify any finance gaps and develop options to address them (end Apr 2011)	Work started
Develop proposals to support sustainable, affordable lending to business (end Apr 2011)	Work started
Develop options to ensure that the UK is not so dependent on a narrow range of economic sectors, with a particular focus on supporting areas of comparative advantage including advanced manufacturing, low-carbon manufacturing, the life sciences, and service and creative industries (end Nov 2010)	Work started
Work with the Department for Culture, Media and Sport to deliver universal broadband at speeds of 2mbps and stimulate private sector investment to deliver the best superfast broadband network in Europe by 2015 (end May 2015)	Work started
Develop a White Paper on measures to ensure that new business and economic opportunities are more evenly shared between regions, working with the Cabinet Office, HM Treasury and DCLG (end Autumn 2010)	Work started
Review and transfer all remaining RDA functions to other bodies (end Apr 2012)	Work started
Complete RDA projects (stand-alone ongoing major developments) (end Apr 2012)	Work started
Manage out assets, commitments and liabilities of RDAs in an orderly fashion (end Apr 2012)	Work started
Develop a new commercial strategy in partnership with Post Office Ltd, improving the long term financial sustainability of the network and improving the customer experience (end Dec 2010)	Work started
Review the role of all publicly-funded consumer bodies to strengthen the regulatory framework for consumer protection (end Spring 2011)	Work started
Put in place measures to end unfair bank and financial transaction charges and to protect credit and store card users (end Oct 2011)	Work started
Develop options to enhance customer service in the public and private sectors (end Apr 2011)	Work started

Work with the industry to develop proposals that credit card companies will provide better information to their customers in an electronic format that will allow them to compare the cost of their current deal with others online and increase transparency (end Dec 2011)	Work started
Reinstate an Operating and Financial Review to ensure that directors' social and environmental duties have to be covered in company reporting (end Mar 2011)	Work started
Develop options to improve corporate accountability and transparency (end Dec 2010)	Work started
Work with business to increase the number of women on Boards of listed companies (end Nov 2010)	Work started
Reinstate an Operating and Financial Review to ensure that directors' social and environmental duties have to be covered in company reporting (end Mar 2011)	Work started
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Develop a clear policy statement on the Haldane Principle to ensure that publicly funded research projects are selected through effective peer review (end Oct 2010)	Work started
Agree way forward on the Research Excellence Framework, where relevant, following completion of the impact assessment pilots to provide a sound method of assessing economic impact of research (end Dec 2010)	Work started
Establish UK Space Agency as an executive agency of BIS to formalise links between industry and researchers in a single body (end Apr 2011)	Work started
Develop the Government's response to the Dyson Review to make the UK the leading hi-tech exporter in Europe (end Dec 2010)	Work started
Provide a credible training offer supporting the creation of apprenticeships, including ensuring 50,000 new places (end Autumn 2011)	Work started
Develop options to encourage greater employer investment in skills to support work-based training, including improved information for employers and greater involvement in the content of further education courses (end Autumn 2011)	Work started
Subject to the Spending Review, explore other training measures to get Britain working, including Service Academies, working with the Department for Work and Pensions (end Spring 2011)	Work started
Develop programmes to promote informed learner demand, including through Lifelong Learning Accounts (end Sep 2011)	Work started
Remove unnecessary controls and regulation within the funding, auditing and monitoring framework for colleges and training organisations (milestone Aug 2011)	Work started
Consult on, and publish, revised funding methods for allocating budgets once determined in Spending Review	Work started

(3) Explanation of missed deadlines

As of July 2010, BIS has not missed any of the deadlines in its Structural Reform Plan.