

Annex B – SRP amendments

Department for Business, Innovation and Skills

SRP #	November text	New text	Reason for change
1.1(ii)	Put staff and back office systems in place, in preparation for the launch of the incubation phase	Green Investment Bank shadow Board established	Amended to provide a more specific action to be achieved by the deadline.
1.2	Deliver improved access to diverse sources of finance for all businesses by working with HM Treasury to assess developments and address barriers in corporate bond and equity markets	Promote industry-led developments to increase use of debt capital markets and supply chain finance	Amended to reflect wording used in the Plan for Growth (Para: 2.113)
1.3(ii)	1.3 Establish a Cabinet Banking Committee and an Independent Banking Commission to report on banking structural reform, working with HM Treasury Start: Autumn 2011 End: Autumn 2011	Independent Banking Commission report published Start: Sep 2011 End: Sep 2011	Specific date provided
Previous 1.5	Work with the Department for Culture, Media and Sport (DCMS) to stimulate private sector investment to deliver the best super-fast broadband network in Europe by 2015 (see the DCMS Business Plan)	Removed	Responsibility for this action has moved to the Department for Culture, Media and Sport
3.1(ii)	Seek State Aid clearance from the European Commission for the Government taking on the bulk of the pension deficit Start: Spring 2011 End: Winter 2011	Seek State Aid clearance from the European Commission for the Government taking on the bulk of the pension deficit Start: May 2011 End: May 2012	The complexity of the privatisation process has become more apparent since November and was caused, in part, by the downgrading of Royal Mail's business plan in January. This means that additional state aid support is required making the case more complicated. This increased complexity has pushed back the completion date.

4.3(iv)	4.3(iii) Introduce secondary legislation to implement loans for further education students Start: Sep 2011 End: Sep 2011	Higher Education legislation introduced, including clauses that will allow introduction of Further Education loans Start: May 2012 End: May 2012	Amended to reflect that this will be incorporated within the Higher Education bill.
4.5(iii)	Publish information about providers and their performance to inform choice of learners and employers, and review options to create a new information system	Publish initial information about providers and their performance to inform choice of learners and employers and review options to create a new information system	Publication of information on further education colleges and skills providers will be ongoing. The wording on the action has been clarified to reflect this and to incorporate wording of previous Milestone 4.F: Publish initial information on providers and their performance
4.9	Work with the DWP to ensure that Jobcentre Plus, Work Programme providers, Further Education colleges and other training providers collaborate so that people on active benefits have access to training to find and keep work, and progress once in work. This collaboration will include work with employers to give benefit claimants access to sector-specific training (alongside work experience and guaranteed interviews brokered by Jobcentre Plus) through the proposed 'Service Academies'	Work with the DWP to ensure that Jobcentre Plus, Work Programme providers, Further Education colleges and other training providers collaborate so that people on active benefits have access to training to find and keep work, and progress once in work. This collaboration will include work with employers to give benefit claimants access to sector-specific training (alongside work experience and guaranteed interviews brokered by Jobcentre Plus) through sector-based work academies	Policy responsibility for Service Academies rests with the Department for Work and Pensions. The reference to the renamed work academies remains in the DWP SRP.
5.2	Review options to monetise the Student Loan Book Start: Started End: Apr 2011	Review options to monetise the Student Loan Book Start: Started End: Jun 2011	The department is undertaking additional work to finalise the feasibility study that is reviewing the options to monetise the Student Loan Book. We expect to complete the review in June
5.4(vi)	5.4(ii) Reform quality-related research funding to further focus on research excellence, taking account of benefits of critical mass and multidisciplinary capacity	Reform Quality Related Research funding to further focus on research excellence, taking account of critical mass and multidisciplinary capacity	Wording amended to better reflect the Allocation of Science and Research Funding statement (Dec 2010)

5.6(i)	Create a national network of Advanced Technology Centres to support growth, increase UK translational capability and position the UK to take advantage of emerging global markets	Create a national network of Technology and Innovation Centres to support growth, increase UK translational capability and position the UK to take advantage of emerging global markets	Advanced Technology Centres are now known as Technology and Innovation Centres, this name is being applied consistently.
6.2(i)	Launch online 'one stop shop' for people looking to start up a new business, co-locating existing online transaction services offered by HMRC and Companies House	Launch online 'Start Up Hub' for people looking to start up a new business, co-locating existing online transaction services offered by HMRC and Companies House	Vocabulary amended to make BIS and HMRC Business Plans consistent in the wording used to describe the 'one stop shop'.
6.2(iii)	Implement a joined-up company registration service ("one click")	Agree implementation plan for a joined-up company registration service ("one click")	Plans to align Company House and HMRC systems to create a 'one-click' registration process for new companies have been developed. These plans require transactions from different Departments to be integrated. The migration of transactions to a single site will be completed by Nov 2011, at the same time agreement to the integration of these transactions will be sought to enable customers to complete the company registration process in a single transaction.
6.3(iv)	Milestone 6H. First annual data release on the number of mentors enrolled in business support Start: Oct 2011 End: Oct 2011	British Bankers Association collate and release first annual data on the number of business mentors enrolled in business support Start: Dec 2011 End: Apr 2012	The British Bankers Association has agreed to take forward this action rather than the Department. The timetable for publication has moved to allow mentoring schemes to become established before first release of number of mentors enrolled.
6.4(iv)	Milestone 6J. Final report published on competition law and the role of sector regulators with competition powers Start: Jul 2011 End: Jul 2011	Final report published on competition law and the role of sector regulators with competition powers Start: Dec 2011 End: Dec 2011	The completion date for this action was incorrect on publication, unfortunately we had not picked this up earlier in the process.

7.1	Develop a Trade White Paper, working with key departments, to set out the Government's strategy for growth through free, fair and open markets, including trade agreements, promoting trade facilitation and cutting global red tape	Set out the Government's strategy for growth through free, fair and open markets, including trade agreements, promoting trade facilitation and cutting global red tape, working with key departments	Trade White Paper has been published. The wording has been changed to reflect that ongoing action will be to monitor progress against the strategy.
8.2(i)	Publish a White Paper on reforming the regulatory landscape and the introduction of 'sunset clauses' on regulators to secure a thorough reform of "tick box" regulation Start: Started End: May 2011	Publish White Paper on reforms to the front line delivery of regulation: introducing reviews and 'sunset clauses' for regulators, cutting the administrative burdens of complying with business regulation, including through greater use of co-regulation, earned recognition and professional standards, and extending the Primary Authority Scheme Start: Started End: Oct 2011	Date amended to allow for greater consultation in the development of the White Paper and wording changed to provide greater clarity on the scope of the paper.
8.2(iv)	8.2(iii) Introduce legislation in the second session of Parliament to ensure better accountability for regulators and better targeted inspection	Introduce legislation in the second session of Parliament to ensure better accountability for regulators, better targeted inspection and to extend the Primary Authority scheme to additional regulatory areas and a wider range of businesses	Revised action provides greater clarity on scope.
8.5	Develop a rigorous approach to tackling EU regulations on their journey from inception to UK implementation, in order to minimise unnecessary burdens and to ensure that UK businesses are not disadvantaged relative to their European competitors	Establish a rigorous approach to tackling EU regulations on their journey from inception to UK implementation in order to minimise unnecessary burdens and ensure that UK businesses are not disadvantaged relative to their European competitors	Wording amended to reflect the additional sub-actions now included. These go beyond developing an approach to tackling EU regulations and now include setting a for reducing the overall burden of EU regulation.
8.5(v)	8.5(iii) Develop proposals to maximise UK influence in Brussels through earlier engagement	Develop Government policy to maximise UK influence in Brussels through earlier engagement	We have progressed from developing proposals to developing Government policy.

8.6(ii)	8.6(iii) Consult with business on shared parental leave and extension of flexible working to all employees alongside equal pay measures Start: Started End: Mar 2011	Consult with business on shared parental leave and extension of flexible working to all employees alongside equal pay measures Start: May 2011 End: Sep 2011	We have had a number of discussions with business representative bodies (e.g. FSB, CBI, CIPD) about our proposals for flexible parental leave and the extension of the right to request flexible working – at both ministerial and official level. These discussions are ongoing. We will publish the full consultation with proposals on shared parental leave and flexible working in May.
Previous 8.6(ii)	Put in place secondary legislation to extend the right to request flexible working to parents of children up to age 18	Removed	Ministers repealed legislation as part of budget package.
8.6(iii)	8.6(iv) Analyse consultation responses and developed detailed plans on shared parental leave and the extension of flexible working to all employees Start: Apr 2011 End: Dec 2011	Analyse consultation responses and developed detailed plans on shared parental leave and the extension of flexible working to all employees Start: Sep 2011 End: Mar 2012	We have had a number of discussions with business representative bodies (e.g. FSB, CBI, CIPD) about our proposals for flexible parental leave and the extension of the right to request flexible working – at both ministerial and official level. These discussions are ongoing. We will publish the full consultation with proposals on shared parental leave and flexible working in May.
8.8	Phase out the default retirement age to support flexible labour markets and fairness in the workplace and enable economic growth, working with the Department for Work and Pensions and the Advisory, Conciliation and Arbitration Service (ACAS)	Phase out the Default Retirement Age to support flexible labour markets and fairness in the workplace to support economic growth, working with the Department for Work and Pensions	Text amended to make responsibilities clearer. Phasing out of Default Retirement Age is in conjunction with DWP. BIS will work with ACAS to develop and refine guidance for employers and individuals.

9.1(iii)	Develop proposals to transfer information and advice functions to independent consumer bodies and local authorities Start: Started End: Sep 2011	Develop proposals to transfer information and advice functions to independent consumer bodies and local authorities Start: Started End: Jan 2012	We have had a number of discussions with business and consumer representative bodies about our proposals to transfer functions to independent consumer bodies and local authorities. Due to the complexities between the two opposite ends of the spectrum by the representatives, work has been delayed, to provide greater time for consolidation. The department has no direct influence over these representative bodies to speed the process up.
9.3(ii)	9.3(i) Put in place measures to end unfair bank and financial transaction charges and to protect credit card store card users Start: Started End: Jul 2011	Develop measures to end unfair bank and financial transaction charges for consumers Started: End: Jun 2011 Announce proposed package of measures on which voluntary agreement with banks will be sought Start: Jul 2011 End: Jul 2011 Reach agreement with banks on a voluntary package of measures to end unfair bank and financial transaction charges for consumers Start: Jun 2011 End: Dec 2011	Government thinking on how banks should be managed and regulated has developed since the original publication of the SRP in July 2010. Ministers are mindful of the need to limit the amount of new regulation being introduced and have therefore moved away from the idea of holding a formal consultation with a view to proposing legislation. We are now seeking to have an agreed voluntary package of measures with the banks.
9.3(v)	9.3(iii) Introduce a Groceries Code Adjudicator in the Office of Fair Trading to enforce Grocery Supply Code of Practice through the Adjudicator Bill Start: Nov 2010 End: Jun 2011	Introduce a Groceries Code Adjudicator Bill to set up the Groceries Code Adjudicator to monitor and enforce the Groceries Supply Code of Practice Start: Sep 2012 End: Sep 2012	Dates amended to reflect likely Parliamentary timetable.